

AMARILLO DAILY NEWS

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PRICE FIVE CENTS

COMPT. WILLIAMS TALKS TO BANKERS

"IN THE TIME OF OUR PROSPERITY, GOOD LORD DELIVER US."

REVIEWS GREAT PROGRESS

Say Business Has Doubled Since 1902—America Has More than Half the World.

Associated Press
KANSAS CITY, Mo., Sept. 26.—Immediate retirement of all green backs and the gradual withdrawal of National Bank notes, placing currency of the country on a strict cash basis and Federal Reserve notes was discussed here this afternoon by the bankers attending the conference of the National Bank section of the American Bankers Association in session here.

National bankers gathered here at the annual convention of the American Bankers Association, were told today by John M. Williams, compiler of the current, that they could fulfill their duty to the world in the great financial reconstruction following the European war and, if they did not do so, the people in the use and application of the dollars.

"We have enormous responsibility to our country and communities," said Mr. Williams. "We have become responsible to the whole world because we have become the supreme social power, especially in that vital department relating to the poor and saved all things which we have directly represented the financial. It is for your gentlemen controlling the powerful banking interests of this supreme country to determine whether these dollars of ours shall prey upon our country and the world with teeth and claws or shall have souls put into them to uplift to help heal the terrible wars of war to lift this stricken to strength and hope."

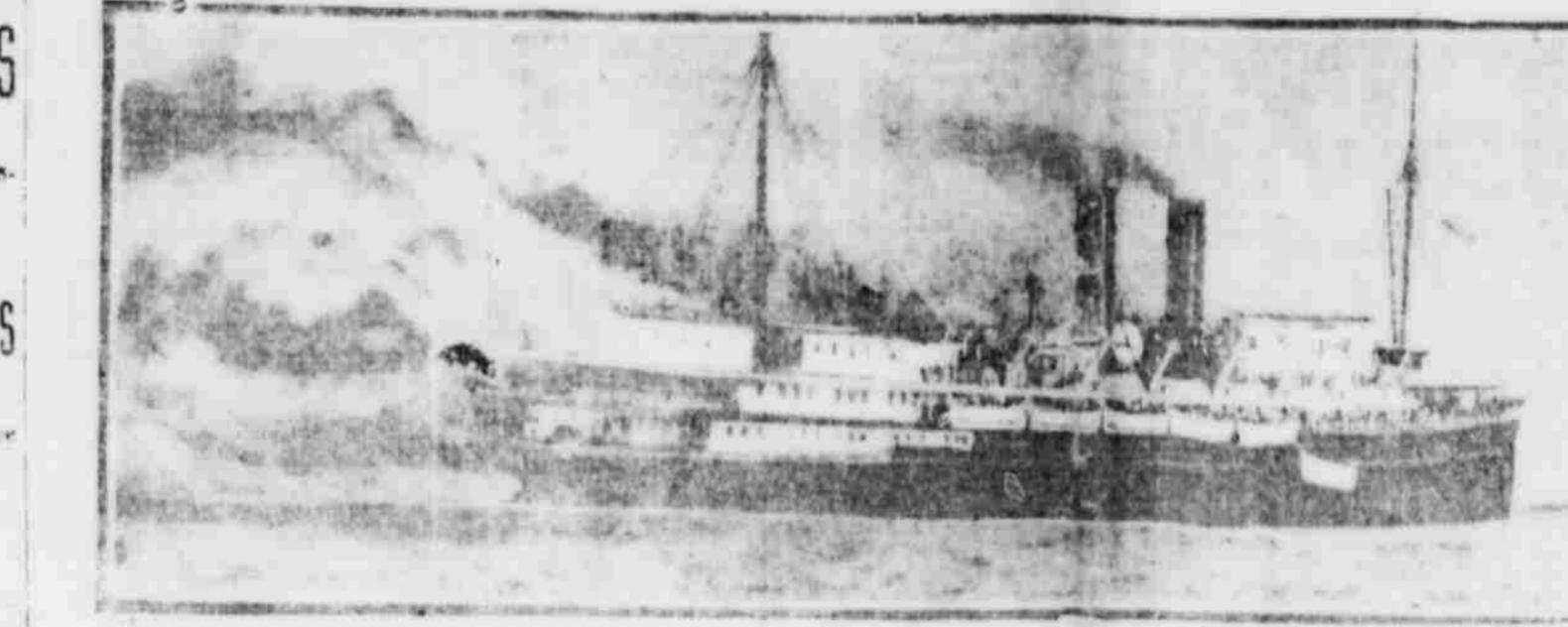
The compiller spoke before the National Bank section of the association. He reviewed the progress of banking under the federal reserve law adopted the commanding position the United States has taken to world finance, declared that for the first time America had become distinctly a creditor nation, urged the bankers to take a more active interest in politics and warned them against the danger of one great concentration of wealth at the expense of small enterprises.

"It is not hard to grasp the thought that this country of ours, which in 1902 had already reached a plateau among the nations, has since that year doubled the volume of its business in virtually all the great cities of the land," he said. "It would divide the new wealth equally among men, will the men, women and children engaged at work, they would have not far from a thousand dollars per year each."

The deposits in all the banks throughout the United States at this juncture we judge that if they could be withdrawn from these banks without a loss of deposits equal to the total resources at this time of the Bank of England, the Bank of Scotland, the Bank of Norway, the Bank of Sweden, the Bank of Russia, the Bank of Switzerland and the Imperial bank of Japan, all would be consumed in the course of three years, three months.

"It is difficult to find, from the publications yet had seen, any real statistics, but there must now be double a distance over that same period of time, making the Bank of England, the Bank of Scotland, the Bank of Norway, the Bank of Sweden, the Bank of Russia, the Bank of Switzerland and the Imperial bank of Japan, all satisfied the demands of the international markets to a great extent, while their

institutions have been forced to overtake such a growing commercial growth. Therefore, American institutions in this case have lost much more revenue than the banks of Europe, which have not been decreasing, but increasing, in the course of time.



More Than Four Hundred in Peril as Steamship Burned off Oregon

COMMISSION TALKS HALF A MILLION NEUTRALITY LAWS TO ANSWER CALL

PROPOSED TO MAKE IT OFFENSE
FOR AMERICAN TO JOIN
BANDITS.

TWO HUNDRED AND FIFTY THOU-
SANDS OUT TODAY, OTHERS
TO FOLLOW.

IS TOLD THAT DEMOCRATIC VICTORY
IN THAT STATE IS
ESSENTIAL.

GEN. BELT GIVES OUT STATE-
MENT ON CHIEFLY HABITAT
CONDITIONS.

BORDER RAIDS ARE LISTED STRIKE REACHES CRISIS VISITED BY MR. SEABURY THREE HUNDRED EXECUTED

Americans Present Instances Where
United States Neutrality Ab-
handed—Mexicans Counter.

SEEMS TO BE NO WAY TO PREVENT
GENERAL THIEF OF ALL INDUS-
TRIES IN GREATER NEW
YORK.

SAYS HIS BROTHER WILL NOT BE ELECTED BY THAT OF CANDIDATE
CHARLES EVANS HUGHES.

HAMES EAST NINE-TENTHS OF HIS COM-
MAND CHASING VILLE, PROBABLY DESERVED BY THE
BANDITS.

Associated Press
NEW YORK, Sept. 26.—A conviction of American neutrality laws with a view of discrediting Americans from participating in the Mexican factional conflict was suggested at the meeting of the Joint Commission here today. It was indicated that the de facto government would be able to deal more effectively with the rebels and outlaw bands if it were not for American adventures.

It was proposed to make it an offense for an American to participate in any way against a government with which the United States is at peace.

During the day the American members submitted a list of border raids as compiled by the State Department. The Mexicans countered by the presentation of a list of instances in which Americans have invaded the boundary into Mexico and in which Mexican soldiers had been killed on this side.

Interlocking Directories Banished.

WASHINGTON, D. C., Sept. 26.—One of the most important of the recommendations of the Wilson administration is a vote to regulate trade and commerce and general measures among the states, says the committee.

In a non-committal statement to the press, Wilson said:

"There is no question that some of these recommendations are wise and sound, but the question is how to implement them. I am not prepared to accept a bill that would do nothing but cause trouble."

Wilson was also asked if he would support a bill introduced by Senator George W. Norris of Nebraska.

"I am not prepared to accept a bill that would do nothing but cause trouble," he said.

He added:

"I am not prepared to accept a bill that would do nothing but cause trouble."

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